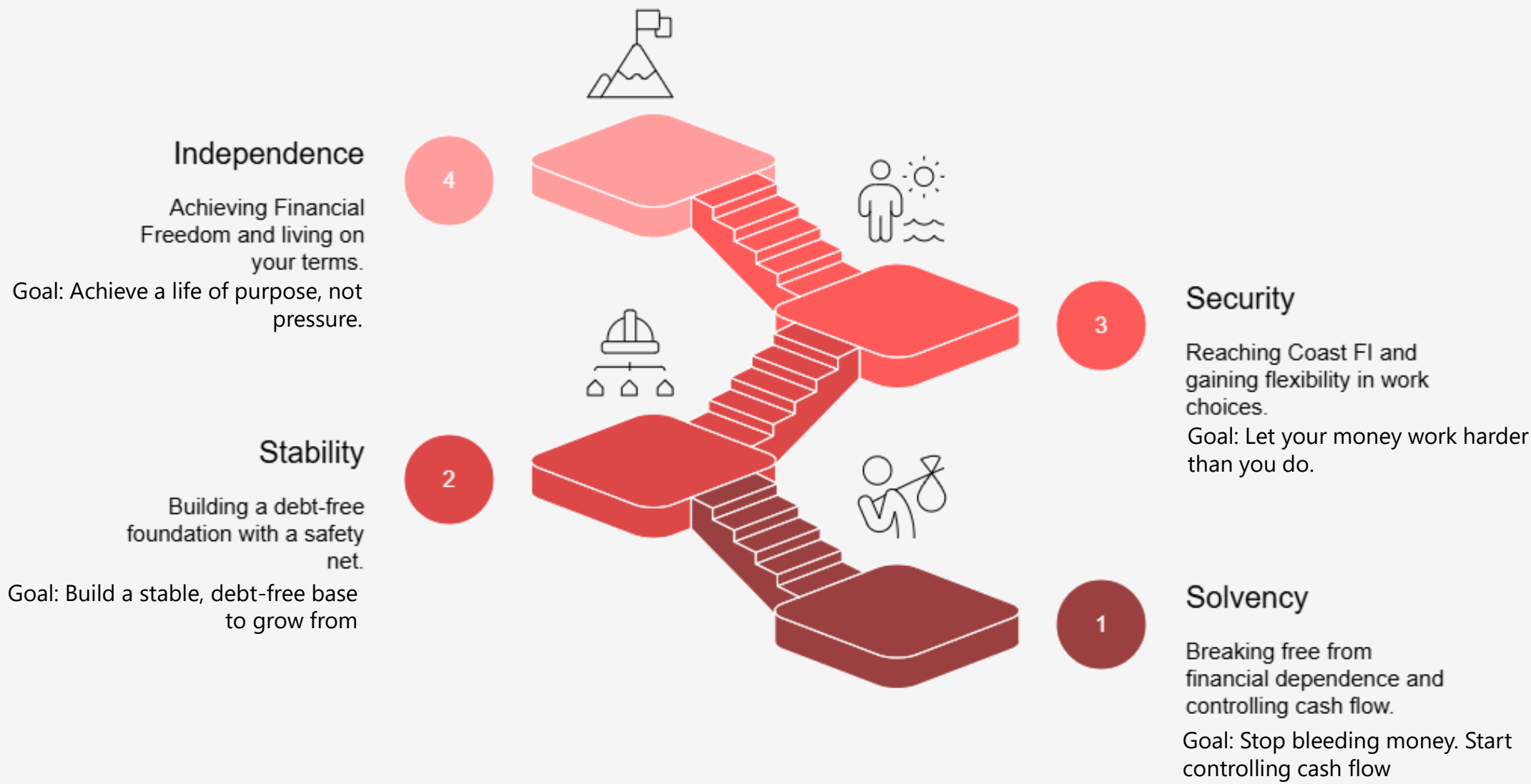




Roadmap to F.I.R.E

Where to Start my F.I.R.E Journey and  
How do I track progress

# Foundations of F.I.R.E Journey



Phase	#	Stage	Criteria
Solvency	01	Financial Dependency	<ul style="list-style-type: none"> <li>Expenses consistently exceed income</li> <li>Absence of an emergency fund or savings</li> </ul>
	02	Financial Solvency	<ul style="list-style-type: none"> <li>Ability to cover all monthly expenses with current income</li> <li>Lack of an established emergency fund</li> </ul>
Stability	03	Financial Stability	<ul style="list-style-type: none"> <li>Maintenance of an emergency fund covering 3-6 months of expenses</li> <li>Consistent surplus of income over expenses enabling investing / debt repayment</li> </ul>
	04	Debt Freedom	<ul style="list-style-type: none"> <li>Complete repayment of high-interest debts; manageable low-interest debts like mortgages may remain</li> <li>Enhanced capacity to allocate funds toward savings and investments</li> </ul>
Security	05	Costing FI	<ul style="list-style-type: none"> <li>Retirement savings equal to at least 15 times annual expenses</li> <li>Current lifestyle still reliant on active income for non-retirement expenses</li> </ul>
	06	Financial Security	<ul style="list-style-type: none"> <li>Passive income from investments, rental properties, or other sources covers essential expenses</li> <li>Basic needs are met without dependence on active employment</li> </ul>
	07	Financial Flexibility	<ul style="list-style-type: none"> <li>Passive income equals or surpasses total monthly expenses</li> <li>Ability to sustain current lifestyle without active income</li> </ul>
Independence	08	Financial Independence	<ul style="list-style-type: none"> <li>Investments or passive income generate at least 30 times annual expenses</li> <li>Lifestyle is fully supported by passive income sources</li> </ul>
	09	Financial Freedom	<ul style="list-style-type: none"> <li>Investments or passive income provide at least 50 times annual expenses</li> <li>Financial capacity to engage in desired activities and charitable contributions</li> </ul>
	10	Financial Abundance	<ul style="list-style-type: none"> <li>Investments or passive income provide at least 100 times annual expenses</li> <li>Financial decisions are driven by desired impact rather than necessity</li> </ul>





# How to Track your F.I.R.E Progress

I've created a **free online tool** that tells you exactly:


- Which stage you're currently in
- How many stages you've crossed
- What's left to go
- Specific criteria for each stage
- Personalized insights on what to focus on next


You can access this tool for free. Follow link below!

[www.tools.fabtrader.in](http://www.tools.fabtrader.in)

Calculators

Thumb Rules



Choose Calculator  
Test Yourself: Which stage of F.I.R.E journey I am in? 

### Financial Freedom Journey Stage Calculator

Monthly Net Income:	Total Monthly Expenses(Essential + Discretionary Expenses):	Monthly Basic Expenses (Essential : Rent,Utility,Grocery,etc):
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Emergency Fund:	High-Interest Debt (Exclude Home and Education Loans):	Retirement Fund Corpus:
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Monthly Passive Income (Rent,Side Hustle,Dividend)		
<input type="text" value="0"/>		

Note:

- For Home Loan / Education Loan EMIs, you need not add this to the Total Monthly expenses. You could deduct from the net income. This way, that amount is accumulated in a separate savings account and these debts are serviced separately and you have provisioned it from your income already
- However, ensure that your home / education loan outgo every month does not exceed 30% of your net income
- Do not include returns from your retirement corpus investments into passive income. That is already factored in to the calculation. A nominal return of 8% assumed on the corpus
- This calculator is simplistic representation of the FIRE calculation. For more detailed analysis, try the other FIRE calculators

Calculate My Stage

“

Financial independence is not about being rich.  
It's about having the freedom to make choices that  
align with your values

”